

The cost of renting a home

This guide aims to help you understand how much it would cost to run a home.

These figures are only estimates taken in July 2022 - actual costs may vary depending on your individual circumstances

Weekly Estimates	1 Bed	2 Bed	3 Bed
Rent	£92	£111	£117
Contents Insurance	£2.69	£2.69	£2.69
Council Tax	£27	£33	£37
TV Licence	£3.15	£3.15	£3.15
Gas & Electricity	£23	£23	£35
Water	£11.30	£11.90	£13.09
Phone – Rental & Broadband	£9.20	£9.20	£9.20
Total	£168.34	£174.94	£217.13

***You will also need to budget for other outgoings such as groceries and clothing.**

References –

- Rents – Based on average rents on Torfaen Homeseeker
- Contents Insurance – How much is the average cost of home and contents insurance? (moneyhelper.org.uk)
- Council Tax – Based Torfaen Council's annual Council Tax charges 2020/21
- TV Licence - <https://www.tvlicensing.co.uk/pay-for-your-tv-licence/ways-to-pay>
- Gas & Electricity - How Much Is The Average UK Home Energy Bill in 2022? - Love Energy Savings
- Water - Based on average water rates for Bron Afon properties
- Groceries - Average UK Household Cost of Food | NimbleFins
- Phone - - What is the average broadband bill in the UK? | usave.co.uk