

## The cost of renting a home

This guide aims to help you understand how much it would cost to run a home. These figures are only estimates taken in July 2022 - actual costs may vary depending on your individual circumstances

	Weekly Estimates	1 Bed	2 Bed	3 Bed	
	Rent	£92	£111	£117	
	Contents Insurance	£2.69	£2.69	£2.69	
	Council Tax	£27	£33	£37	
	TV Licence	£3.15	£3.15	£3.15	
	Gas & Electricity	£23	£23	£35	
	Water	£11.30	£11.90	£13.09	
	Phone – Rental & Broadband	£9.20	£9.20	£9.20	-
	Total	£168.34	£174.94	£217.13	

\*You will also need to budget for other outgoings such as groceries and clothing.

## References –

- Rents Based on average rents on Torfaen Homeseeker
- Contents Insurance <u>How much is the average cost of home and contents insurance?</u> (moneyhelper.org.uk)
- Council Tax Based Torfaen Council's annual Council Tax charges 2020/21
- TV Licence https://www.tvlicensing.co.uk/pay-for-your-tv-licence/ways-to-pay
- Gas & Electricity <u>How Much Is The Average UK Home Energy Bill in 2022? Love</u> <u>Energy Savings</u>
- Water Based on average water rates for Bron Afon properties
- Groceries <u>Average UK Household Cost of Food | NimbleFins</u>
- Phone - What is the average broadband bill in the UK? | usave.co.uk